TOSHKENT
REPUBLICAN STOCK EXCHANGE

Week №26

Weekly Market Overview

15-19.06.2020

News summary

Last trading week news

- Accrued income of Chilonzor buyum savdo kompleksi JSC amounted to 2.24 UZS per common share (22.4% of the nominal value)
- $ 100 million from the Fund for Reconstruction and Development of Uzbekistan will be allocated for lending to projects in the service sector
- Fitch Ratings rating agency assigned Tashkent a rating of “BB-” with a forecast of “Stable”
- 10 state-owned enterprises will take over the management of the newly created UzAssets investment company, including Qvartz JSC, Qizilqumsement JSC, Kafolat JSC, etc.
- The Ministry of Finance announced an increase in spending from the Anti-Crisis Fund since May 27 by 1.107 trillion UZS, out of which 929 billion amounted to expenses on the social sphere
- During the week, securities of 6 joint-stock companies were included in the stock quotation list
- 57.2% of the state share of Namanganvino JSC were sold in the Nego Board negotiation auction section of the RSE “Toshkent” at 16178.2 UZS per common share
- Universal Bank JSCB sold a 1% stake in the negotiation auction section of Nego Board RSE "Toshkent" at 5 000 UZS per common share
- New Executive Director of the Extrabudgetary Pension Fund at the Ministry of Finance appointed
- The second installation of the Takhiatash TPP with a capacity of 280 MW was put into operation to help cover the demand for electricity in the Republic of Karakalpakstan and the Khorezm region
- The press service of the Central Bank announced the start of the electronic money system. The issuer of electronic money was Turkistonbank
- Half of the net profit of Almalyk MMC in 2019 (1.19 trillion UZS) allocated to the payment of dividends

Trades results on Toshkent RSE

Statistics 15-19.06.2020 Toshkent RSE

Volume of trades*

UZS 18 228 790 381

Number of deals*

749 ▲ +8,1%*

Number of securities

3 049 096 178

Number of issuers

35 ▲ +5

Top-3 by number of deals

HMKB	151 (20,16%)
KVTS	135 (18,02%)
QZSM	75 (10,01%)

Top-3 by volume of trades**

AABK1	1 143,29 mln UZS (52,51%)
UNVB	650,0 mln UZS (29,86%)
HMKB	101,2 mln UZS (4,65%)

For the third week in a row, common shares of Hamkorbank /HMKB/ have taken the first place by the number of deals. Common shares of Quartz JSC /KVTS/ and Kyzylkumcement JSC /QZSM/ occupy 2 and 3 lines for the second week.

Weekly price change:

– HMKB ▲ +16,83%

– KVTS ▲ +7,41%

– QZSM ▲ +9,31%

*Data compared to the previous trading week

**Excluding deals on Nego Board

Listing on Toshkent RSE

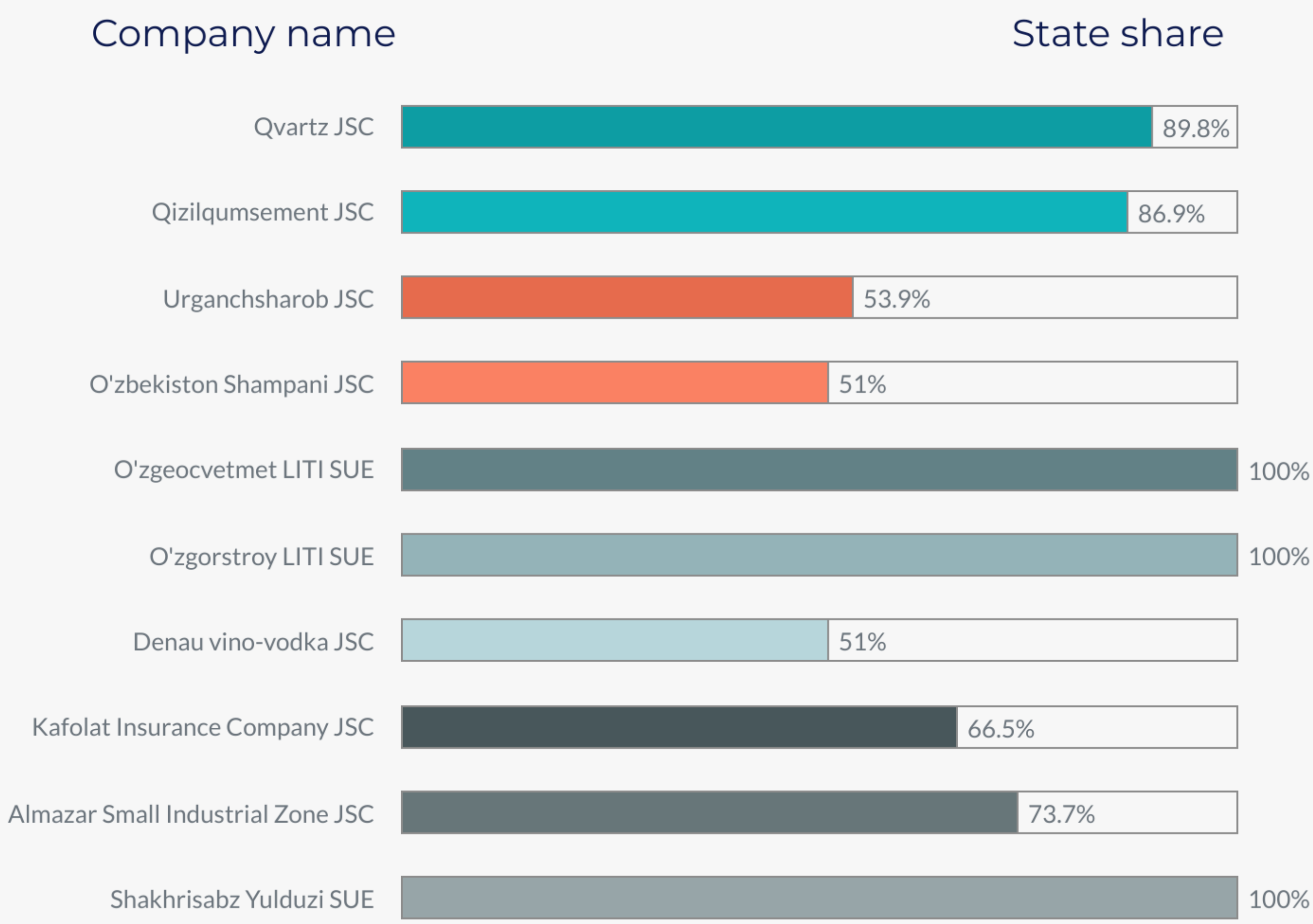
Securities included into category «P» of the stock stock quotation list*

/SANE/ AO «Sarbon-Neftgaz» State share for sale: 51,00%	**/TRNJ/** AO «Turon Hojeli» State share for sale: 51,00%	**/UZPT/ /UZPT1/** AO «Uzparta'minot» State share for sale: 36,00%	**/METQ/** AO «Maxsuselektrqurilish» State share for sale: 25,00%
/YGGR/ /YGGR1/ AO «Yog'gar» State share for sale: 89,28%	**/EQQU/** AO «Elektrqishloqqurilish» State share for sale: 25,44%	**/NGTQ/ /NGTQ1/** AO «Neftgaztadqiqot» State share for sale: 36,00%	**/UTNG/** AO «O'ztashqineftgaz» State share for sale: 51,00%

*Category «P» of an exchange quotation list includes state shares and securities that have been listed, put up for exchange trading by decision of the President of the Republic of Uzbekistan and / or the Cabinet of Ministers of the Republic of Uzbekistan (if the issuer and its securities were not previously included in the " A "or" B "or" C " category.

UzAssets

The Cabinet of Ministers of the Republic of Uzbekistan has determined the creation of the UzAssetsinvestment company. The founder of the company will be the State Assets Management Agency.
Among the main tasks of UzAssets is the creation of investment attractiveness of enterprises with state assets, the conducting Road-shows, etc.
As part of the first stage, UzAssets transferred government shares in 10 companies, and the number is to be increased to 50 by 2021.



Nego Board

Several major deals were recorded on the Nego Board over the last trading week:

- The state share (57.24%) in Namanganvino JSC was realized. The cost of the package is 10 008 902 281.2 soums. The price of one common share amounted to 16,178.2 UZS with a par value of 2,933 UZS.

  The buyer of the state stake is Mexmash LLC, a steel pipe manufacturing company founded in 1982.

- 1 deal with 1.79 bln preferred shares of Kapital Sug'urta JSC worth 1.79 bln UZS.

- 1 deal with 1.25 bln common shares of Kafolat sug'urta kompaniyasi JSC worth 1.25 bln UZS.

- 2 deals with 600 thousand common shares of Universalbank JSCB worth 3 bln UZS

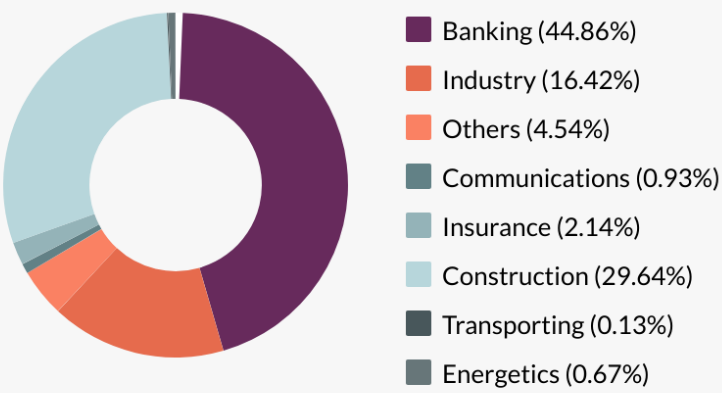
According to the results of the last trading week, 5 deals with more than 3 billion securities for a total of 16.05 billion UZS were concluded in the Nego Board section of the negotiation auction of the RSE “Toshkent”.

The trading volume on Nego Board amounted to 88.06% of the total exchange turnover.

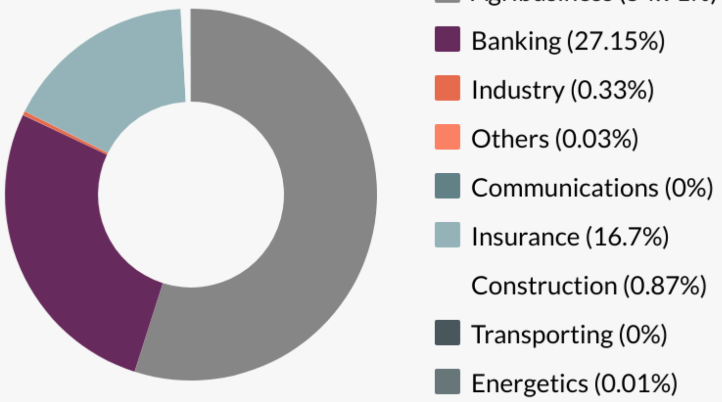
Industries

Overview of deals by industry

Number of deals



Volume of trades



Top Weekly Growth

- Opened: 23,00
- Closed: 26,87
- Low: 23,00
- High: 27,5
- VWAP: 26,11

The opening price on Monday, June 15 was 23.00 UZS. Closing on Friday took place at 26.87 UZS per common share. The largest number of deals over the past trading week was recorded with /HMKB/ - every fifth deal at the RSE “Toshkent” was concluded with common shares of Hamkorbank JSCB

Weekly Market Overview

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