

## **Explanatory note to the organizational structure of JSC RSE "Toshkent"**

In an effort to comply with the best international standards, constantly improving the management system in accordance with the requirements of the Corporate Governance Code and international standards of corporate governance, which contain the most important principles to which shareholders, the Supervisory Board and officials are committed, the organizational structure of JSC RSE "Toshkent" was approved on March 29, 2024. It was developed taking into account the scale, industry specifics and areas of activity of the joint-stock company.

The governing bodies of the company are the general meeting of shareholders, the supervisory board and the executive body.

The General Meeting of Shareholders is the highest management body of the company. The procedure for the activities of the general meeting of shareholders is determined by law, the Charter and the Regulations "On the General Meeting of Shareholders".

The Supervisory Board of JSC RSE "Toshkent" carries out general management of the company's activities, with the exception of resolving issues referred to by this Law and the company's charter within the competence of the general meeting of shareholders. The Supervisory Board of JSC RSE "Tashkent" consists of 7 people.

Management of the current activities of JSC RSE "Toshkent" is carried out by a collegial executive body - the board, the competence of which is determined by the Charter of the company and the Regulations "On the executive body" of JSC RSE "Toshkent". The board of the company consists of five people. The company's internal audit service exercises control and evaluation of the work of the company's executive body by checking and monitoring their compliance with legislation, the company's charter and other documents, ensuring the completeness and reliability of the reflection of data in accounting and financial reporting, established rules and procedures for business transactions, safety of assets, as well as compliance with the requirements established by law for company management. The internal audit service reports to the company's supervisory board. The company's corporate consultant is accountable to the company's supervisory board and performs the functions of monitoring compliance with corporate legislation.