Joint - stock commercial "Aloqabank"
Consolidated Statement of Financial Position

In millions of Uzbekistan Soums	**Notes**	**31 December 2022**	**31 December 2021 (restated)**	**1 January 2021 (restated)**
ASSETS				
Cash and cash equivalents	7	3,064,125	1,983,755	735,883
Due from other banks	8	531,145	424,016	297,784
Loans and advances to customers, including finance lease receivables	9	9,639,426	8,389,513	5,923,797
Investment in debt securities	10	790,596	410,630	379,934
Investment in associates and joint ventures	11	58,781	57,400	3,221
Premises, equipment, intangible assets and right of use assets	13	1,596,821	1,119,535	664,263
Deferred income tax asset	24	26,360	17,770	24,420
Other financial assets	12	45,077	84,897	27,597
Other non-financial assets	12	112,002	78,455	58,767
Disposal group held for sale		-	-	82,886
TOTAL ASSETS		**15,864,333**	**12,565,971**	**8,198,552**
LIABILITIES				
Due to other banks	15	3,029,967	1,647,383	802,399
Customer accounts	16	7,639,532	6,924,609	4,940,189
Other borrowed funds	17	3,092,627	2,281,503	860,859
Lease liabilities		13,474	13,593	-
Other financial liabilities	18	80,431	57,487	23,068
Other non-financial liabilities	18	41,560	37,083	51,833
Corporate income tax payable		14,016	-	-
Subordinated debt	19	145,875	-	-
Liabilities directly associated with disposal group held for sale		-	-	42,004
TOTAL LIABILITIES		**14,057,482**	**10,961,658**	**6,720,352**
EQUITY				
Share capital	20	956,989	959,519	959,519
Retained earnings		848,906	643,263	503,738
Net assets attributable to the Bank's owners		**1,805,895**	**1,602,782**	**1,463,257**
Non-controlling interest	33	**956**	**1,531**	**14,943**
TOTAL EQUITY		**1,806,851**	**1,604,313**	**1,478,200**
TOTAL LIABILITIES AND EQUITY		**15,864,333**	**12,565,971**	**8,198,552**

Approved for issue and signed on behalf of the Board of Management on June 2023.

Irisbekova Kammuna
Chairman of the Board

Abdullayev Uchqun
Chief Accountant

Joint - stock commercial "Aloqabank"
Consolidated Statement of Profit or Loss and Other Comprehensive Income

In millions of Uzbekistan Soums	Notes	2022	2021 (restated)
Interest income calculated using the effective interest method	21	1,508,798	1,111,037
Other similar income	21	1,315	4,269
Interest and similar expense	21	(957,798)	(587,909)
Net margin on interest and similar income		**552,315**	**527,397**
Credit loss allowance for assets carried at amortised cost	2	(47,561)	(112,448)
Net margin on interest and similar income after credit loss allowance		**504,754**	**414,949**
Fee and commission income	22	422,626	270,244
Fee and commission expense	22	(270,848)	(172,035)
Losses on initial recognition of financial assets		-	(9,855)
Foreign exchange translation losses less gains		19,840	9,496
Net gain from trading in foreign currencies		72,389	14,185
Other operating income	23	8,060	13,589
Administrative and other operating expenses	24	(491,707)	(378,410)
Share of result from associates	11	274	279
Profit before tax		**265,388**	**162,442**
Income tax expense	25	(60,320)	(33,840)
Profit for the year from continuing operations		**205,068**	**128,602**
Discontinued operations:			
Gain on disposal of subsidiary	14	-	10,657
Profit for the year from discontinued operations	26	-	520
Other comprehensive income for the year		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		**205,068**	**139,779**
Profit is attributable to:			
- Owners of the Bank		205,643	139,525
- Non-controlling interest	33	(575)	254
Profit for the year		205,068	139,779
Total comprehensive income is attributable to:			
- Owners of the Bank		205,643	139,525
- Non-controlling interest		(575)	254
Total comprehensive income for the year		205,068	139,779
From continuing operations earnings per share for profit attributable to the owners of the Bank, basic and diluted (expressed in UZS per share)	28	26	16
From discontinued operation (expressed in UZS per share)	28	-	1
Total earnings per share for profit attributable to the owners of the Bank, basic and diluted (expressed in UZS per share)	28	26	17

In millions of Uzbekistan Soums	Note	Attributable to owners of the Bank			Non-controlling interest	Total equity
		Share capital	Retained earnings	Total		
Previously reported balance at 31 December 2020		959,519	492,444	1,451,963	14,943	1,466,906
The effect of correction of prior year figures	3	-	11,294	11,294	-	11,294
Balance at 1 January 2021 (restated)		**959,519**	**503,738**	**1,463,257**	**14,943**	**1,478,200**
Profit for the year (restated)	3	-	139,525	139,525	254	139,779
Total comprehensive income for the year		-	139,525	139,525	254	139,779
Acquisition of non-controlling interest in subsidiaries		-	-	-	72	72
Disposal of subsidiary	14	-	-	-	(13,738)	(13,738)
Balance at 31 December 2021 (restated)		**959,519**	**643,263**	**1,602,782**	**1,531**	**1,604,313**
Profit for the year		-	205,643	205,643	(575)	205,068
Total comprehensive income for the year		-	205,643	205,643	(575)	205,068
Acquisition of own shares	20	(2,530)	-	(2,530)	-	(2,530)
Balance at 31 December 2022		**956,989**	**848,906**	**1,805,895**	**956**	**1,806,851**

In millions of Uzbekistan Soums	Notes	2022	2021
Cash flows from operating activities			
Interest income received calculated using the effective interest method		1,461,741	1,054,487
Other similar income received		1,315	4,269
Interest paid calculated using the effective interest method		(965,506)	(604,733)
Fees and commission received		422,626	264,028
Fees and commission paid		(270,848)	(172,035)
Net gain/(loss) from trading in foreign currencies		72,389	14,185
Other operating income received		7,229	9,324
Staff costs paid		(309,394)	(235,334)
Administrative and other operating expenses paid		(147,562)	(108,504)
Income tax paid		(45,857)	(30,300)
Cash flows from operating activities before changes in operating assets and liabilities		**226,133**	**195,387**
Net (increase) / decrease in:			
- due from other banks		(99,449)	(28,573)
- loans and advances to customers		(1,125,226)	(2,244,947)
- other assets		14,320	(65,242)
- investments in equity securities at fair value through profit or loss		(5,792)	-
Net (decrease) / increase in:			
- due to other banks		1,322,722	839,885
- customer accounts		652,576	1,552,672
- other liabilities		25,006	27,102
Net cash from/(used in) operating activities		**1,010,290**	**276,284**
Cash flows from investing activities			
Acquisition of investments in debt securities carried at amortised cost		(2,195,805)	(405,748)
Proceeds from redemption of debt securities carried at amortised cost		1,815,160	368,805
Acquisition of premises, equipment and intangible assets	13	(467,042)	(455,683)
Proceeds from disposal of subsidiary, net of disposed cash	-	-	31,675
Acquisition of associates		(1,107)	(53,900)
Net cash used in investing activities		**(848,794)**	**(514,851)**
Cash flows from financing activities			
Proceeds from other borrowed funds	27	4,516,114	1,594,921
Repayment of other borrowed funds	27	(3,630,309)	(174,379)
Repayment of principal of lease liabilities	27	(1,343)	(570)
Net cash from financing activities		**884,462**	**1,419,972**
Effect of exchange rate changes on cash and cash equivalents		**34,412**	**66,467**
Net increase in cash and cash equivalents		**1,080,370**	**1,247,872**
Cash and cash equivalents at the beginning of the year	7	1,983,755	735,883
Cash and cash equivalents at the end of the year	7	**3,064,125**	**1,983,755**