

"APPROVED"
**By the decision of the general
meeting of shareholders of
JSC RSE "TOSHKENT"**
From 20 June, 2017

ORDER
**Voting of representatives of JSC RSE "TASHKENT" in the management
bodies of business entities participating in the statutory fund**

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I. GENERAL PROVISIONS

1. This provision was developed on the basis of the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights" and the Charter of the company and regulates the implementation of the rights of a shareholder / participant in the authorized fund of the joint-stock company RSE "Tashkent" (hereinafter referred to as the company) in relation to business entities, in which he participates (hereinafter referred to as the economic company).
2. Mutual cooperation of a company with a business company, in whose statutory fund it participates, is carried out by the management and control bodies of the company when making appropriate decisions (decisions of the general meeting of shareholders, the supervisory board, the audit commission).
3. In the areas not specified in these Regulations, as well as in the areas determined by these Regulations, but in the part not regulated by them, the issues of mutual cooperation between the Company and the Business Company are accepted by the executive body of the Company within its powers, determined by the Charter of the Company and decisions of the Supervisory Council of the Society, regulated documents.

II. GOALS AND OBJECTIVES OF INTERACTION OF THE COMPANY WITH BUSINESS COMPANIES IN WHICH THERE IS A SHARE

4. The interaction of the company with business companies is carried out for the following purposes:

- a) ensure stable financial development and profitable activities of the Company and business entities in which the Company has a share;
- b) ensure compliance with the legislation of the Republic of Uzbekistan during the activities of the Company and business entities;
- c) ensuring the rights and interests of shareholders (participants) of the Company and Business Companies established by law;
- d) increase the investment attractiveness of the Company and Business Companies, guaranteeing their corporate "openness", balance and predetermining corporate policy;
- e) harmonization of relations between shareholders, officials and the cocktail team of the Company and Business Companies, prevention of conflicts between them;
- f) development and establishment of a coordinated and effective investment policy of the Company and business entities;
- g) Increasing the effectiveness of relations between business entities in all areas of activity.

5. 5. The goals specified in paragraph 4 of these Regulations are achieved through:

- a) Participation in accordance with this Procedure in the general meeting of shareholders / participants, the Supervisory Board and the Audit Commission of public economic companies, control over their future and current activities (in all

aspects), making decisions on important issues at the general meeting of shareholders / participants in economic companies, determination by the Supervisory Board of the place (position) of the Company in the reception area;

b) coordination of personnel policy in business companies;

c) corporate planning and implementation of financial and economic relations between the Company and Business Companies;

d) Create a convenient exchange of information between the company and business entities.

6. The main organizational and managerial form of exercising corporate control over the activities of the business entity of the Company - in accordance with the Charter of the Company and these Procedures on the following issues placed on the agenda of the meeting of shareholders/members of the Business entity and the meeting of the Supervisory Board (including on issues submitted on the agenda for the participation or non-participation of the Company's representatives in voting, raising the issue of voting "for", "against" or "abstained" on draft decisions) making decisions to determine the position of the Company:

a) setting the agenda for the general meeting of shareholders/participants of the economic company;

b) reorganization and liquidation of a business company;

c) determination of the number of members of the Supervisory Board of the Business Company, nomination and election of candidates for its members and early termination of their powers;

d) determination of the quantity, nominal value, type and rights granted by these shares of a business company;

e) increase in the authorized capital of a business company;

f) increase and split of shares of an economic company;

g) placement of the Company's securities that can be exchanged for ordinary shares;

h) making a decision on the participation of a business company in other organizations (joining an existing organization or creating a new organization), making a decision on changing the share of a business company in other companies and terminating its participation, including imposing obligations on their shares (shares), amendments and additions are made to the constituent documents of the organization;

i) major transactions by business entities;

j) conclusion of agreements (many interconnected agreements) between a business company and its subsidiaries and subordinate business companies related to the possibility of transferring property or property consisting of fixed assets, intangible assets, construction in progress to another person;

l) making major transactions by a business entity;

m) determination of the position of representatives of business entities on issues of reorganization, liquidation, increase in the authorized capital, as well as placement of securities convertible into ordinary shares.

7. The Supervisory Board of business companies makes decisions on their participation in other organizations (including the approval of constituent documents), the acquisition, transfer and assignment of their shares and shares to another person, changing the share in the authorized capital of these organizations, termination of participation of business companies in other organizations.

III. DETERMINING THE POSITION OF THE COMPANY (JSC REPRESENTATIVES) ON AGENDA OF MANAGEMENT BODIES OF BUSINESS COMPANIES

8. The organization of the submission of the issue of determining the position of the company for consideration by the competent authorities is carried out by the corporate consultant of the executive body of the joint-stock company in accordance with the organizational and administrative documents of the company.

9. The position of the Company on all issues related to the activities of business entities, the consideration of which is within the competence of the Supervisory Board of the Company, is determined by the executive body of the Company, with the exception of issues related to their organization and conclusion of agreements related to the participation of the Company in business entities.

10. After receiving a notice of holding a general meeting of shareholders/participants of a joint stock company, a subdivision of the executive body of the joint stock company, the corporate consultant shall submit the following information to the executive body:

a) issues planned for consideration at the General Meeting of Shareholders / Members of Business Companies, a meeting of the Supervisory Board;

b) stipulated terms and procedure for their consideration; c) the reason and basis for the initiative;

d) initiators and communication channels for mutual cooperation with the initiators who introduced the problem;

e) draft decisions of the General Meeting of Shareholders/Participants and/or the Supervisory Board on issues;

f) positions of the executive body of business entities, leading shareholders, other members of the Supervisory Board (except for the Chairman of the Company) and other interested parties;

h) analytical and informational materials on issues existing in the executive body of business entities;

g) draft position of the Company.

10. The executive body, after studying the information provided by the corporate consultant and the relevant materials attached to it, determines the position of the Company and instructs the representative of the Company to elect or, if the consideration of agenda items falls within the competence of the Supervisory Board of the Company, to submit the issue to a meeting of the Supervisory Board of the Company makes a decision.
11. When making the decision specified in paragraph 11 of these Regulations, take into account the need for early consideration of the issue at a meeting of the Supervisory Board of the Company (taking into account the timing and procedure for convening and holding a meeting of the Supervisory Board of the Company), as well as organizational and / or expert before the final decision is made by the Supervisory Board the Council of the Society must take into account the admissibility of the implementation of preparatory measures.
12. After making a decision to submit the issue to the meeting of the Supervisory Board of the company, the competent body of the executive body no later than 10 days before the date of the meeting.
13. Based on the results of studying the submitted materials, the Supervisory Board of the Company makes a decision to determine the position of the Company and instructs the representative of the Company to vote.
14. The representative participates in the work of the general meeting of shareholders (participants) of business entities on the basis of a power of attorney issued in accordance with the procedure established by law and written instructions on election.

15. A representative of the company who is a member of the supervisory board of business companies is obliged to agree in advance with the company on the procedure for voting on the following issues included in the agenda of the general meeting of shareholders/members of the business company. Business companies and meeting of the Supervisory Board:

- a) reorganization, liquidation;
- b) organization of the executive body of the company (election, appointment, recruitment, etc.), early termination of its powers;
- c) determination of the maximum amount of authorized shares;
- d) swelling and crushing of shares;
- e) increase or decrease the size of the authorized capital of the company;
- f) conclusion of major transactions or transactions with interest.

On other issues, the representative of the Company makes independent decisions in the interests of the Company.

15. Representatives of the Company are not entitled to participate in the general meeting of shareholders (participants) of business entities, the consideration of the agenda items of which is within the competence of the Supervisory Board of the Company, in voting on the agenda items of the meeting of the Supervisory Board.

16. Copies of powers of attorney and voting instructions of the Company's representatives, as well as materials that are the basis for decision-making, reports of representatives on the progress and results of the meeting of shareholders/members of the Company, as well as copies of voting ballots by the representative are stored for 5 years in the subjects of the bodies that submitted documentation.

VI. RESPONSIBILITY OF THE COMPANY'S REPRESENTATIVES

17. Causing damage to the Company (economic company) as a result of the actions of a representative that contradicts the rules of voting may be the basis for the Company to apply with the initiative to bring the representative to liability in accordance with the law.

I. I. FINAL PROVISIONS

18. This Regulation shall enter into force upon approval by the Supervisory Board of the Company.

19. This Regulation is not considered a document reflecting confidential information (it is considered a document that everyone can use).