

KEY INDICATORS

- By the end of the month, the total trading volume reached UZS 265.90 billion (\$20.53 million), an increase of UZS 37.46 billion, or 16.4%, compared to April 2024.
- Of the total trading volume, UZS 113.93 billion (\$8.81 million), or 42.85% of the volume, was generated by transactions involving listed securities. The remaining trading volume came from trades executed on the organized over-the-counter (OTC) market.
- The total number of executed trades reached 35,789, representing a decrease of 5,150 trades, or 12.58%, compared to April 2024. Of these, 29,182 trades involved listed securities, while 6,607 trades were executed on the organized over-the-counter OTC market.
- The average daily trading volume reached UZS 12.09 billion (\$993.37 thousand), while the average number of daily transactions stood at 1,627.
- The UCI index decreased by 0.09% to close at 625.37 points.

MARKET OVERVIEW

STOCK MARKET

The stock market recorded a total trading volume of UZS 19.40 billion (\$1.50 million) in April, marking a decline of UZS 263.49 million, or 1.34%, compared to the April 2024. Most of trading volume — UZS 10.60 billion — was conducted on the Negotiation Board (Nego Board).

The average daily trading volume reached UZS 881.86 million (\$68K), while the average number of daily transactions stood at 1,264.

The stock market capitalization increased by UZS 289.10 billion, or 0.12%, totaling UZS 242.58 trillion (\$18.76 billion). The market capitalization of shares in free float amounted to UZS 3.96 trillion.

At the end of the month, shares of 94 issuers were listed on the Exchange.

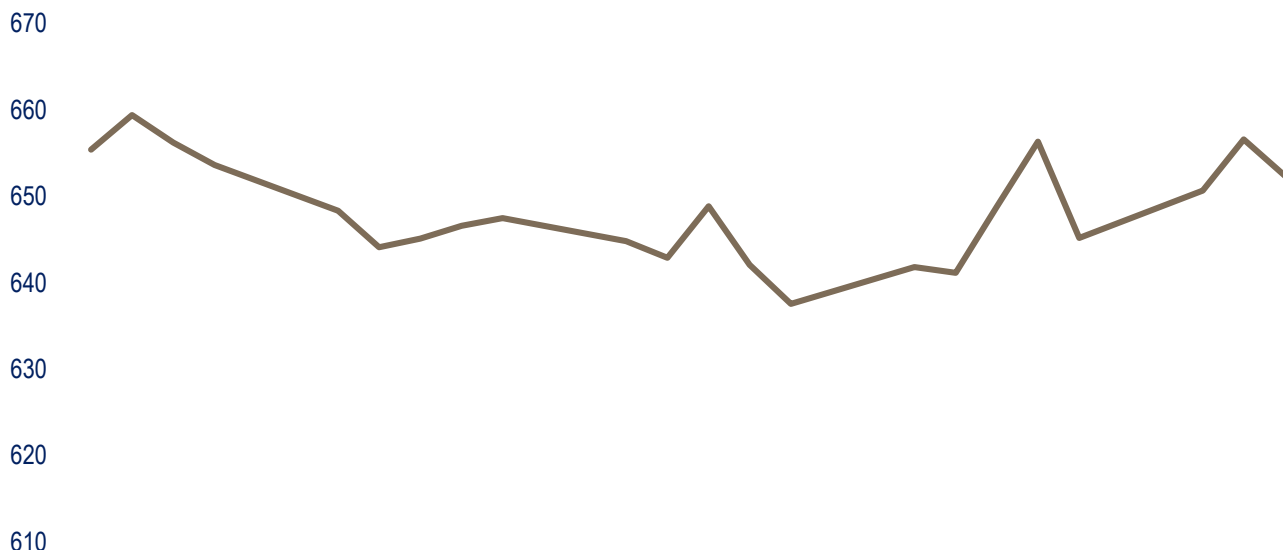
Main indicators of the stock market

		4/2021	4/2022	4/2023	4/2024	4/2025
Trading volume	UZS million	24 375	95 067	65 379	19 664	19 401
Average daily trading volume	UZS million	1 108	4 527	3 632	983	882
Average volume of one transaction	UZS million	4	13	2,9	0,6	0,7
Quantity of deals	units	5 679	7 429	22 257	35 956	27 797
Average daily number of transactions	units	258	354	1 237	1 798	1 264

UCI INDEX

By the end of the month, the UCI Index had decreased by 0.09%, closing at 652.37 points.

UCI index performance graph for April 2025



BOND MARKET

The corporate bond market recorded a trading volume of UZS 94.52 billion (\$7.31 million) in April, representing an increase of UZS 93.20 billion — or 71 times — compared to April 2024.

The average daily trading volume reached UZS 4.3 billion, with an average of 63 trades per day.

At the end of the month, the market value of bonds listed on the Exchange stood at UZS 1.5 trillion (\$ 113.35 million).

Main indicators of the bond market

		4/2021	4/2022	4/2023	4/2024	4/2025
Trading volume	UZS million	50 343	40	64 826	1 329	94 524
Average daily trading volume	UZS million	2 288	2	3 601	66	4 297
Average volume of one trade	UZS million	3 356	40	1 852	11	68
Quantity of deals	units	15	1	35	118	1 385
Average daily number of trades	units	1	1	2	6	63

LISTING

By the end of the month, 153 instruments issued by 102 companies were listed on the Exchange.

ORGANIZED OVER-THE-COUNTER MARKET (OTC)

By the end of the month, 6,607 trades were executed on the organized over-the-counter (OTC) market, reflecting an increase of 35.81% compared to April 2024.

The total trading volume reached UZS 151.97 billion (\$11.72 million), marking a 26.74% decrease compared to the same period last year.

The transactions involved securities from 99 issuers.