

## KEY INDICATORS

- The total trading volume reached UZS 1.61 trillion (\$124.99 million), an increase of UZS 1.49 trillion or 1,207% compared to February 2024. At the same time, UZS 1.23 trillion (\$95.02 million) or 76.07% of the volume, was accounted for by transactions with securities listed on the exchange. The remaining volume was from transactions on the organized over-the-counter market (OTC).
- The total number of transactions on the Exchange's trading boards amounted to 44,832, which is 5,601 or 11.11% less than in February 2024. Of the total number, 39,468 transactions were conducted with securities listed on the Exchange, and 5,364 transactions - on the organized over-the-counter (OTC) market.
- The UCI index gained 1.4% and closed at 650.06 points.
- The stock market capitalization increased by UZS 4.09 trillion or 1.72% and amounted to UZS 241.37 trillion (\$18.74 billion).
- By month-end, 148 instruments of 98 issuers were listed on the Exchange. During February, 2 instruments from 2 issuers were included in the exchange quotation list: 1 issue of common shares and 1 issue of bonds.

## MARKET OVERVIEW

Throughout the month, 39,468 transactions were carried out with securities listed on the exchange, totaling UZS 1.23 trillion (\$95.02 million). The average daily trading volume was UZS 61.37 billion (\$4,750K), the average daily number of trades was 1,973.

### STOCK MARKET

The stock market recorded a trading volume of UZS 1.22 trillion (\$94.82 million) reflecting an increase of UZS 1.14 trillion or 1,357% compared to February 2024,. The majority of this volume, 1.19 trillion UZS, was traded on the FoP Board (Free of Payment Board).

By month-end, stock market capitalization increased by UZS 4.09 trillion (1.72%) to UZS 241.37 trillion (\$18.74 billion). Meanwhile, the market capitalization of shares in free float stood at UZS 3.94 trillion.

At the end of the month, shares of 93 issuers were listed on the Exchange.

### Key stock market indicators

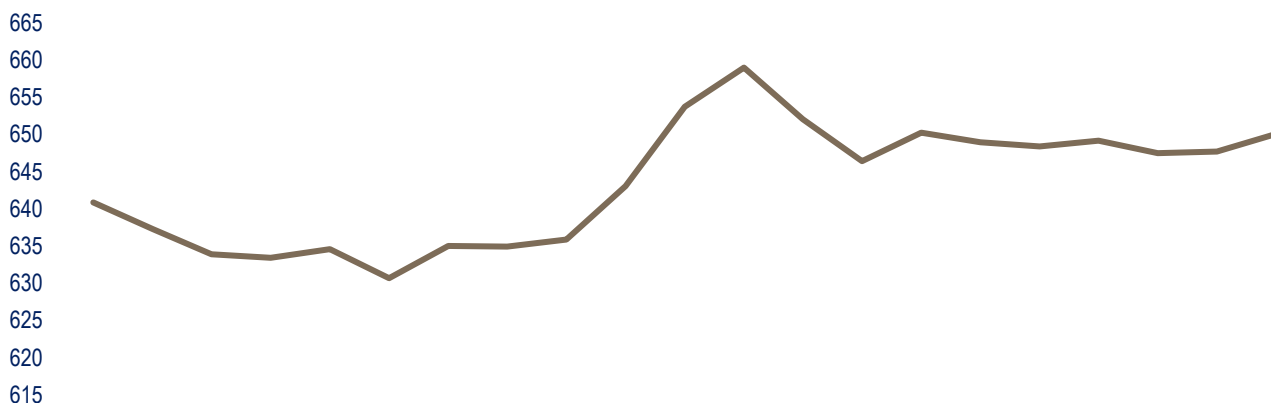
		2021	2022	2023	2024	2025
Trading volume	UZS million	35,458.97	94,796.52	945,242.90	84,095.12	1,224,978.26
Average daily trading volume	UZS million	1,772.95	4,739.83	47,262.15	4,004.53	61,248.91
Average volume of one trade	UZS million	8.47	13.51	59.63	1.86	31.33
Number of trades	units	4,186	7,015	15,852	45,196	39,104
Average daily number of trades	units	209	351	793	2,152	1,955

## MARKET OVERVIEW

### UCI INDEX

By the end of the month, the UCI index gained 1.4% and closed at 650.06 points.

#### *UCI index performance graph for February 2025*



### BOND MARKET

Corporate bond market trading volume amounted to UZS 2.50 billion (\$193.19 thousand), an increase of UZS 297.89 million or 13.53% compared to February 2024. The average daily trading volume amounted to 124.97 million UZS. The average daily number of transactions amounted to 18.

At the end of the month, the market value of bonds listed on the Exchange amounted to 952.07 billion UZS (\$73.93 million).

#### *Main indicators of the bond market*

		2021	2022	2023	2024	2025
Trading volume	UZS million	5,125.00	309.00	666.32	2,201.42	2,499.31
Average daily trading volume	UZS million	256.25	15.45	33.32	104.83	124.97
Average volume of one trade	UZS million	30.51	103.00	35.07	14.02	6.87
Quantity of trades	units	168	3	19	157	364
Average daily quantity of trades	units	8	1	1	7	18

### ORGANIZED OVER-THE-COUNTER MARKET (OTC)

By the of the month, 5,364 trades were concluded on the organized over-the-counter market, which is 5.59% more compared to the February 2024. The total volume reached UZS 386.16 billion (\$29.98 million), an increase of 938% compared to the February 2024. The transactions involved securities from 92 issuers.