

KEY INDICATORS

- By the end of the month, the total trading volume amounted to UZS 1.51 trillion (\$124.44 million), a decrease of UZS 65.64 billion or 4.16% compared to October 2024.
- Of the total trading volume, UZS 948.31 billion (\$77.76 million), or 62.78%, was generated by transactions involving listed securities. The remaining trading volume came from trades executed on the organized over-the-counter (OTC) market.
- The total number of executed trades reached 38,270, representing an increase of 5,791 trades, or 17.83%, compared to October 2024. Of these, 32,833 trades involved listed securities, while 5,437 trades were executed on the organized over-the-counter OTC market.
- The average daily trading volume reached UZS 68.66 billion (\$5.66 million), while the average number of daily transactions stood at 1,740.
- The UCI index increased by 1.0%, closing at 707.76 points.

MARKET OVERVIEW

STOCK MARKET

The trading volume on the stock market amounted to UZS 926.41 billion (\$75.96 million), representing a decrease of UZS 406.73 billion, or 31%, compared to October 2024.

The main trading volume – UZS 796.43 billion – was conducted on the Free of Payment (FoP) board. The average daily trading volume reached UZS 42.11 billion (\$3.45 million), while the average daily number of trades stood at 1,442.

The stock market capitalization increased by UZS 2.69 trillion, or 1%, totaling UZS 270.62 trillion (\$22.50 billion). The market capitalization of shares in free float amounted to UZS 3.74 trillion (\$310.99 million).

At the end of the month, 135 instruments of 93 share issuers were listed on the Exchange.

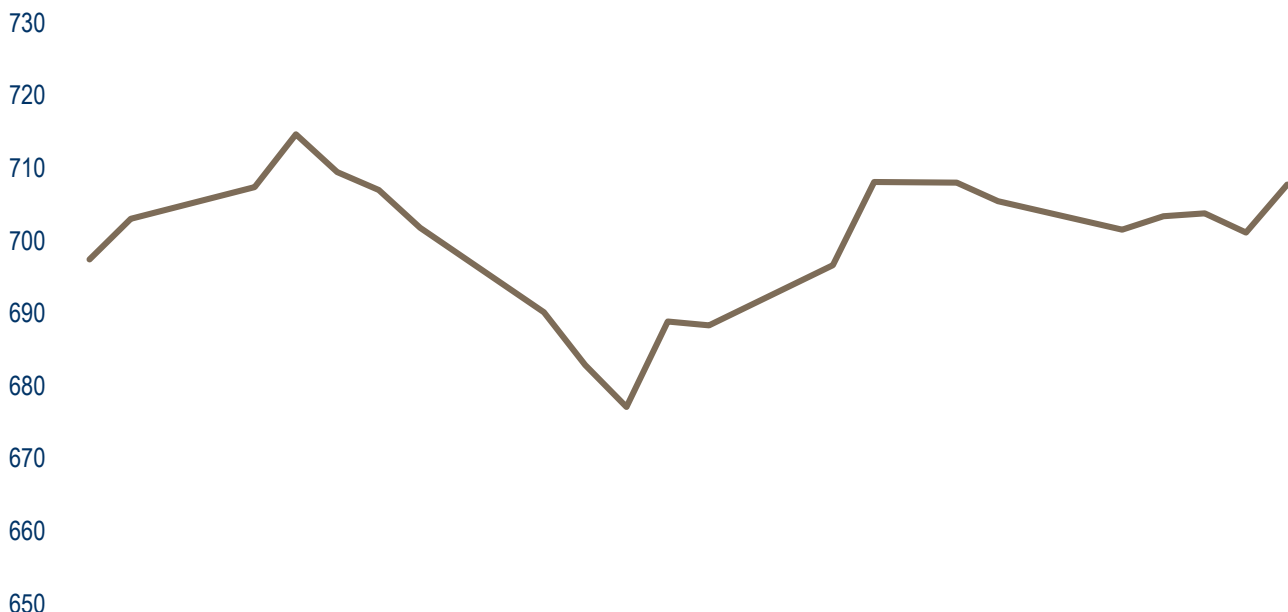
Main indicators of the stock market

		10/21	10/22	10/23	10/24	10/25
Trading volume	UZS million	18 252	13 261	18 261	1 333 134	926 406
Average daily trading volume	UZS million	913	631	870	60 597	42 109
Average volume of one trade	UZS million	3	3	1	47	29
Number of trades	units	6 723	4 630	39 378	28 479	31 726
Average daily number of trades	units	336	220	1 875	1 295	1 442

UCI INDEX

The UCI index increased by 1.0%, closing at 707.76 points.

UCI index performance graph for October 2025



BOND MARKET

The trading volume on the corporate bond market amounted to UZS 21.91 billion (\$1.81 million), representing an increase of UZS 21.04 billion, or 25 times, compared to October 2024.

The average daily trading volume reached UZS 995.74 million (\$82,115), while the average daily number of trades stood at 50.

The market value of bonds listed on the Exchange amounted to UZS 1.95 trillion (\$161.84 million).

At the end of the month, 22 instruments of 11 bond issuers were listed on the Exchange.

Main indicators of the bond market

		10/21	10/22	10/23	10/24	10/25
Trading volume	UZS million	0	8 271	2 414	870	21 906
Average daily trading volume	UZS million	0	394	115	40	996
Average volume of one trade	UZS million	0	636	40	4	20
Number of trades	units	0	13	61	215	1 107
Average daily number of trades	units	0	1	3	10	50

LISTING

At the end of the month, 157 instruments of 102 issuers were listed on the Exchange.

ORGANIZED OVER-THE-COUNTER MARKET (OTC)

By the end of the month, 5,437 trades were executed on the organized over-the-counter (OTC) market, reflecting an increase of 43.76% compared to October of the previous year.

The total trading volume reached UZS 562.11 billion (\$46.68 million), which is 132.23% more than the amount in October of the previous year.

The transactions involved securities of 108 issuers.